

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY
MEETING OF THE
DUNKIN DONUTS CENTER COMMITTEE**

July 25, 2006

A meeting of the Dunkin Donuts Center Committee of the Rhode Island Convention Center Authority (hereinafter referred to as “Authority”, the “CCA” or the “Board”) was held on July 25, 2006, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.

Board members present were, Committee Co-Chair, Bernie Buonanno, Commissioners, David A. Duffy and Jerry Massa.

Also in attendance, Jim McCarvill, Kerrie Bennett and Betty Sullivan, Convention Center Authority; Bob Cappalli, Larry Lepore, Cheryl Schadone, BJ Voss and Eleanor SanAntonio, SMG/DDC; Tim Muldoon, and Julian Raveneau, SMG/RICC; Larry Bacher and Steve Duval, Gilbane; Bruce Leach, Legal Counsel; Steve MacDonald, O. Ahlborg & Sons, Inc.; Dr. Wayne J. Montague, Arthur Petrosinelli and Mark A. Kravatz, Hope High School and Eileen Smith, Recording Secretary.

Mr. Buonanno called the meeting to order at 3:02 p.m. and announced that the next meeting would be held on August 29, 2006 at 3:00 p.m.

Noting that the minutes of the June meeting had been distributed, Mr. Buonanno sought a motion to approve. Upon a motion duly made by Mr. Duffy and seconded by Mr. Massa it was unanimously

VOTED: to approve the minutes of the June meeting.

Mr. Buonanno asked Mr. Lepore to introduce the representatives from Hope High School. Mr. Lepore noted that the internship program with New England Tech, Hope High School and the Dunkin' Donuts Center is one of the most exciting programs that we can offer the students. Mr. Lepore introduced Principal Arthur Petrosinelli who explained the mission of Hope High. He stated that one objective is to establish partnerships between the students in the community. Mr. Petrosinelli asked Mr. Kravatz, the coordinator of the Dunkin' Donuts Center partnership, to address the committee. Mr. Kravatz thanked the Board, Larry Lepore and Cheryl Schadone for their dedication to the students of Hope High School. Dr. Wayne Montague noted that the internship would give the students an opportunity to work with state of the art audio and visual equipment under the supervision of New England Tech. He said that this is a positive step and gives the students the opportunity for success. Dr. Montague noted that 107 students had applied and that 36 had been interviewed for the 10 positions available. He said that those not selected would be given other opportunities and partnerships.

Mr. Buonanno asked Mr. Lepore to present the financial report for the

Dunkin' Donuts Center. Mr. Lepore reported a Year to Date negative variance of \$80,000 due in part to increased expense for 24 hour security and labor intensive tasks to prepare the building for renovation.

Mr. Lepore reported that Athletica had been chosen to supply the new dashers at a cost not to exceed \$205,000. He stated that Athletica is a leader in the field of arena floors and dasher boards. Mr. Lepore noted the poor condition of the glass and the dam and the importance of replacing all components of the dashers.

Mr. Lepore reported three concerts have been booked for September/October with tickets going on sale in August. He also noted that discussions have taken place with Trans Siberian Orchestra to book two more holiday shows. Ms. SanAntonio distributed pictures of the proposed basketball floor. Mr. Massa asked if there were things that our tenants would like that they would be willing to underwrite. Mr. McCarvill said that there might be an opportunity during contract negotiations.

Steve Duvel and Kerrie Bennett presented a Power Point look at the demolition and progress of the renovation. Mr. Duvel reported that the underground storage tank has been removed and painting of the ceiling is about 25% complete. Mr. Duvel said that the old scoreboard is still in the building. Ms. Bennett reported that the fire marshal has verbally approved a capacity of 10,800 but we are waiting for his

official letter.

Mr. Steve MacDonald stated that O. Ahlborg has focused on the budget for the project. He said that GE is looking at switches and various other electrical components to determine if they can be reused. Ms. Bennett noted that Mr. MacDonald has been working hard to get up to speed on the project. Mr. McCarvill reported that a tremendous amount of work is being done by the Authority relating to the project and budget. Mr. Bacher is very focused on keeping everyone aware that we need to stay on budget.

Ms. Bennett noted that the Castelucci Co. had removed the war memorial and will clean and store it until a new home is found.

Mr. Buonanno asked if there was any other business. Hearing none he sought a motion to adjourn. Upon a motion duly made by Mr. Duffy and seconded by Mr. Massa it was unanimously

VOTED: to adjourn at 4:00 p.m.